

**U.S. Income Tax Return
for Homeowners Associations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form1120H for instructions and the latest information.**2023**

For calendar year 2023 or tax year beginning , 2023, and ending , 20

TYPE OR PRINT	Name Carnahan Crest HOA	Employer identification number 91-2023692
	Number, street, and room or suite no. If a P.O. box, see instructions. 1800 S Viewcrest Ln	Date association formed
	City or town, state or province, country, and ZIP or foreign postal code Spokane Valley, WA 99212	
		May 14, 1990

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return
A Check type of homeowners association: ☐ Condominium management association ☐ Residential real estate association ☐ Timeshare association

B	Total exempt function income. Must meet 60% gross income test. See instructions	B	45682
C	Total expenditures made for purposes described in 90% expenditure test. See instructions	C	42873
D	Association's total expenditures for the tax year. See instructions	D	42873
E	Tax-exempt interest received or accrued during the tax year	E	0

Gross Income (excluding exempt function income)

1	Dividends	1	0
2	Taxable interest	2	240
3	Gross rents	3	0
4	Gross royalties	4	0
5	Capital gain net income (attach Schedule D (Form 1120))	5	0
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	0
7	Other income (excluding exempt function income) (attach statement)	7	0
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	240

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	0
10	Repairs and maintenance	10	0
11	Rents	11	0
12	Taxes and licenses	12	0
13	Interest	13	0
14	Depreciation (attach Form 4562)	14	0
15	Other deductions (attach statement)	15	0
16	Total deductions. Add lines 9 through 15	16	0
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	240
18	Specific deduction of \$100	18	\$100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	140
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	42
21	Tax credits (see instructions)	21	0
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	42
23a	Preceding year's overpayment credited to the current year	23a	0
b	Current year's estimated tax payments	23b	0
c	Tax deposited with Form 7004	23c	0
d	Credit for tax paid on undistributed capital gains (attach Form 2439)	23d	0
e	Credit for federal tax paid on fuels (attach Form 4136)	23e	0
f	Elective payment election amount from Form 3800	23f	0
g	Total payments and credits. Combine lines 23a through 23f	23g	0
24	Amount owed. Subtract line 23g from line 22. See instructions	24	42
25	Overpayment. Subtract line 22 from line 23g	25	0
26	Enter amount of line 25 you want: Credited to 2024 estimated tax Refunded	26	0

Sign Here *[Signature]* Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name		Firm's EIN		
Firm's address		Phone no.		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11477H

Form **1120-H** (2023)