

Carnahan Crest HOA
Profit & Loss Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
INCOME				
EXEMPT FUNCTION INCOME				
Carnahan Crest Quarterly Dues	37,800.00	37,800.00	0.00	100.0%
Special Assessments	0.00	0.00	0.00	0.0%
Late Payment Fees	45.93	0.00	45.93	100.0%
Allocations from Reserve Funds	0.00	0.00	0.00	0.0%
Total EXEMPT FUNCTION INCOME	37,845.93	37,800.00	45.93	100.12%
NON-EXEMPT FUNCTION INCOME				
Taxable Interest Income	79.88	63.00	16.88	126.79%
Total NON-EXEMPT FUNCTION INCOME	79.88	63.00	16.88	126.79%
Total Income	37,925.81	37,863.00	62.81	100.17%
GROSS PROFIT	37,925.81	37,863.00	62.81	100.17%
EXPENSE				
EXEMPT FUNCTION EXPENSES				
GROUNDS/LANDSCAPING				
Lawn Care	12,025.06	9,780.00	2,245.06	122.96%
Sprinkler System	1,240.68	4,550.00	-3,309.32	27.27%
Trees/Shrubs/Common Beds	8,406.38	8,000.00	406.38	105.08%
Yard Waste Pickup	303.12	375.00	-71.88	80.83%
Total GROUNDS/LANDSCAPING	21,975.24	22,705.00	-729.76	96.79%
UTILITIES				
Water				
Water-1921 (2398.0)	5,452.54	7,210.00	-1,757.46	75.63%
Water-1811 (2398.1)	2,998.56	3,390.00	-391.44	88.45%
Total Water	8,451.10	10,600.00	-2,148.90	79.73%
Septic System Maintenance	0.00	0.00	0.00	0.0%
Total UTILITIES	8,451.10	10,600.00	-2,148.90	79.73%
ROAD MAINTENANCE				
Road Repair/Repaving	3,756.14	4,500.00	-743.86	83.47%
Snow Removal	961.65	750.00	211.65	128.22%
Total ROAD MAINTENANCE	4,717.79	5,250.00	-532.21	89.86%
ADMIN/PROFESSIONAL SERVICES				

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Bank Fees/Charges	0.00	0.00	0.00	0.0%
Insurance Expense	507.00	510.00	-3.00	99.41%
Legal/Attorney Fees	0.00	0.00	0.00	0.0%
Office Supplies	0.00	25.00	-25.00	0.0%
Postage and Delivery	0.00	0.00	0.00	0.0%
Property Management Fees	0.00	0.00	0.00	0.0%
Other Administrative Expenses	1,141.07	0.00	1,141.07	100.0%
Accrued Refundable Interest	9.89	0.00	9.89	100.0%
Total ADMIN/PROFESSIONAL SERVICES	1,657.96	535.00	1,122.96	309.9%
GOVERNMENT TAXES/FEES				
Property Taxes	0.00	0.00	0.00	0.0%
Corporation Renewal Fee	10.00	10.00	0.00	100.0%
Other Regulatory Fees/Taxes	0.00	0.00	0.00	0.0%
Total GOVERNMENT TAXES/FEES	10.00	10.00	0.00	100.0%
Total EXEMPT FUNCTION EXPENSES	36,812.09	39,100.00	-2,287.91	94.15%
TOTAL EXPENSE	36,812.09	39,100.00	-2,287.91	94.15%
NET SURPLUS/LOSS	1,113.72	-1,237.00	2,350.72	-90.03%

Carnahan Crest HOA
Statement of Financial Position
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
OPERATING FUND ACCOUNTS				
Carnahan Crest Checking (10)	5,951.70	2,036.17	3,915.53	192.3%
Peak Money Market Savings (20)	10,000.00	8,892.37	1,107.63	12.46%
Total OPERATING FUND ACCOUNTS	15,951.70	10,928.54	5,023.16	45.96%
RESERVE FUND ACCOUNTS				
Cap. Reserve Money Market (21)	21,693.56	16,818.56	4,875.00	28.99%
Septic Reserve Savings (00)	3,582.75	3,576.50	6.25	0.18%
Total RESERVE FUND ACCOUNTS	25,276.31	20,395.06	4,881.25	23.93%
Total Checking/Savings	41,228.01	31,323.60	9,904.41	31.62%
Accounts Receivable				
Accounts Receivable	-5,254.07	0.00	-5,254.07	-100.0%
Total Accounts Receivable	-5,254.07	0.00	-5,254.07	-100.0%
Other Current Assets				
Undeposited Funds	750.00	0.00	750.00	100.0%
Total Other Current Assets	750.00	0.00	750.00	100.0%
Total Current Assets	36,723.94	31,323.60	5,400.34	17.24%
Fixed Assets				
Land	7,500.00	7,500.00	0.00	0.0%
Monument Sign	5,000.00	5,000.00	0.00	0.0%
Total Fixed Assets	12,500.00	12,500.00	0.00	0.0%
TOTAL ASSETS	49,223.94	43,823.60	5,400.34	12.32%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	80.37	0.00	80.37	100.0%
Total Accounts Payable	80.37	0.00	80.37	100.0%
Total Current Liabilities	80.37	0.00	80.37	100.0%
Total Liabilities	80.37	0.00	80.37	100.0%

Carnahan Crest HOA
Statement of Financial Position
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
Retained Surplus-Prior Years	22,753.54	43,823.60	-21,070.06	-48.08%
Temp. Restricted Reserve Funds				
Capital Reserve Restricted Fund	21,693.56	0.00	21,693.56	100.0%
Septic Reserve Restricted Fund				
Septic Reserve Deposits	3,500.00	0.00	3,500.00	100.0%
Accumulated Refundable Interest	82.75	0.00	82.75	100.0%
Total Septic Reserve Restricted Fund	<u>3,582.75</u>	<u>0.00</u>	<u>3,582.75</u>	<u>100.0%</u>
Total Temp. Restricted Reserve Funds	<u>25,276.31</u>	<u>0.00</u>	<u>25,276.31</u>	<u>100.0%</u>
Net Income	<u>1,113.72</u>	<u>0.00</u>	<u>1,113.72</u>	<u>100.0%</u>
Total Equity	<u>49,143.57</u>	<u>43,823.60</u>	<u>5,319.97</u>	<u>12.14%</u>
TOTAL LIABILITIES & EQUITY	<u><u>49,223.94</u></u>	<u><u>43,823.60</u></u>	<u><u>5,400.34</u></u>	<u><u>12.32%</u></u>