

10:08 AM

01/13/25

Accrual Basis

Carnahan Crest HOA
Statement of Financial Position
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
OPERATING FUND ACCOUNTS				
Carnahan Crest Checking (10)	194.78	8,702.48	-8,507.70	-97.8%
Total OPERATING FUND ACCOUNTS	194.78	8,702.48	-8,507.70	-97.8%
RESERVE FUND ACCOUNTS				
Operating Reserve Savings (20)	10,477.01	10,000.00	477.01	4.8%
Capital Reserve Savings (21)	33,272.51	36,559.99	-3,287.48	-9.0%
Septic Reserve Savings (00)	2,000.00	2,000.00	0.00	0.0%
Total RESERVE FUND ACCOUNTS	45,749.52	48,559.99	-2,810.47	-5.8%
Total Checking/Savings	45,944.30	57,262.47	-11,318.17	-19.8%
Accounts Receivable				
Accounts Receivable	-4,190.00	-8,325.00	4,135.00	49.7%
Total Accounts Receivable	-4,190.00	-8,325.00	4,135.00	49.7%
Other Current Assets				
Undeposited Funds	4,140.00	8,325.00	-4,185.00	-50.3%
Total Other Current Assets	4,140.00	8,325.00	-4,185.00	-50.3%
Total Current Assets	45,894.30	57,262.47	-11,368.17	-19.9%
Fixed Assets				
Land	7,500.00	7,500.00	0.00	0.0%
Monument Sign	5,000.00	5,000.00	0.00	0.0%
Total Fixed Assets	12,500.00	12,500.00	0.00	0.0%
TOTAL ASSETS	58,394.30	69,762.47	-11,368.17	-16.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	100.00	5,608.88	-5,508.88	-98.2%
Total Accounts Payable	100.00	5,608.88	-5,508.88	-98.2%
Total Current Liabilities	100.00	5,608.88	-5,508.88	-98.2%
Total Liabilities	100.00	5,608.88	-5,508.88	-98.2%

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Statement of Financial Position
As of December 31, 2024

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
RESERVE FUNDS				
OPERATING RESERVE FUND				
Balance Jan 1-Operating Reserve	10,477.01	13,833.31	-3,356.30	-24.3%
YTD Withdrawals-Operating Res.	0.00	-3,833.31	3,833.31	100.0%
Total OPERATING RESERVE FUND	10,477.01	10,000.00	477.01	4.8%
CAPITAL RESERVE FUND				
Balance Jan 1-Capital Reserve	33,272.51	32,314.44	958.07	3.0%
YTD Deposits-Capital Reserve	0.00	9,993.31	-9,993.31	-100.0%
YTD Withdrawals-Capital Reserve	0.00	-5,747.76	5,747.76	100.0%
Total CAPITAL RESERVE FUND	33,272.51	36,559.99	-3,287.48	-9.0%
SEPTIC RESERVE FUND	2,000.00	2,000.00	0.00	0.0%
Total RESERVE FUNDS	45,749.52	48,559.99	-2,810.47	-5.8%
RETAINED EARNINGS-PRIOR YEARS	12,544.78	12,544.78	0.00	0.0%
Net Income	0.00	3,048.82	-3,048.82	-100.0%
Total Equity	58,294.30	64,153.59	-5,859.29	-9.1%
TOTAL LIABILITIES & EQUITY	<u>58,394.30</u>	<u>69,762.47</u>	<u>-11,368.17</u>	<u>-16.3%</u>

Carnahan Crest HOA

Profit & Loss Prev Year Comparison

January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
EXEMPT FUNCTION INCOME				
Carnahan Crest Quarterly Dues	45,640.00	45,640.00	0.00	0.0%
Special Assessments	9,048.42	0.00	9,048.42	100.0%
Late Payment Fees	60.38	41.96	18.42	43.9%
Returned Checks	0.00	0.00	0.00	0.0%
Reserve Fund Allocations	12,019.29	0.00	12,019.29	100.0%
Total EXEMPT FUNCTION INCOME	66,768.09	45,681.96	21,086.13	46.2%
NON-EXEMPT FUNCTION INCOME				
Taxable Interest Income	356.49	240.36	116.13	48.3%
Total NON-EXEMPT FUNCTION INCOME	356.49	240.36	116.13	48.3%
Total Income	67,124.58	45,922.32	21,202.26	46.2%
Expense				
EXEMPT FUNCTION EXPENSES				
GROUND/SLANDSCAPING				
Lawn Care/Mowing/Fertilization	15,025.01	11,401.16	3,623.85	31.8%
Irrigation System	2,468.79	1,885.41	583.38	30.9%
Cleanup/Pruning	8,852.94	18,635.13	-9,782.19	-52.5%
Beds Weed/Pest Control	5,784.60	3,688.86	2,095.74	56.8%
Misc. Landscape Maintenance	5,521.51	0.00	5,521.51	100.0%
Softscape Upgrade	9,447.48	0.00	9,447.48	100.0%
Yard Waste Pickup	365.16	346.08	19.08	5.5%
Total GROUND/SLANDSCAPING	47,465.49	35,956.64	11,508.85	32.0%
UTILITIES				
Water				
Water-1921 (23980)	2,667.22	2,862.00	-194.78	-6.8%
Water-1811 (23981)	1,366.63	2,215.33	-848.70	-38.3%
Total Water	4,033.85	5,077.33	-1,043.48	-20.6%
Septic System Maintenance	8,947.68	0.00	8,947.68	100.0%
Total UTILITIES	12,981.53	5,077.33	7,904.20	155.7%
ROAD MAINTENANCE				
Road Repair/Repaving	5,635.58	0.00	5,635.58	100.0%
Snow Removal	349.29	790.07	-440.78	-55.8%
Total ROAD MAINTENANCE	5,984.87	790.07	5,194.80	657.5%

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Profit & Loss Prev Year Comparison
 January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
ADMIN/PROFESSIONAL SERVICES				
Bank Fees/Charges	29.20	0.00	29.20	100.0%
Insurance Expense	508.00	500.00	8.00	1.6%
Other Administrative Expenses	33.49	529.46	-495.97	-93.7%
Total ADMIN/PROFESSIONAL SERVICES	570.69	1,029.46	-458.77	-44.6%
GOVERNMENT TAXES/FEES				
Property Taxes	60.00	0.00	60.00	100.0%
Corporation Renewal Fee	20.00	20.00	0.00	0.0%
Federal Income Tax 1120-H	42.00	0.00	42.00	100.0%
Total GOVERNMENT TAXES/FEES	122.00	20.00	102.00	510.0%
Total EXEMPT FUNCTION EXPENSES	67,124.58	42,873.50	24,251.08	56.6%
Total Expense	67,124.58	42,873.50	24,251.08	56.6%
Net Ordinary Income	0.00	3,048.82	-3,048.82	-100.0%
Net Income	0.00	3,048.82	-3,048.82	-100.0%