

Form 1120-H	U.S. Income Tax Return for Homeowners Associations		OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service	For calendar year 2025 or tax year beginning <u>January 1, 2025</u> , ending <u>December 31, 2025</u> Go to <u>www.irs.gov/Form1120H</u> for instructions and the latest information.		2025	
Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return	Name <u>Carnahan Crest HOA</u> Number and street. If a P.O. box, see instructions. <u>1800 S. Viewcrest Ln.</u> City or town <u>Spokane Valley</u> State or province <u>Wash</u> Country <u>USA</u> ZIP or foreign postal code <u>99212</u>		Employer identification number <u>912023692</u> Date association formed <u>May 14, 1990</u>	
A Check type of homeowners association: ☐ Condominium management association ☐ Residential real estate association ☐ Timeshare association				
B Total exempt function income. Must meet 60% gross income test. See instructions		B <u>51,730.00</u>		
C Total expenditures made for purposes described in 90% expenditure test. See instructions		C <u>52,672.00</u>		
D Association's total expenditures for the tax year. See instructions		D <u>48,164.00</u>		
E Tax-exempt interest received or accrued during the tax year		E		
Gross income (excluding exempt function income)	1 Dividends	1		
	2 Taxable interest	2 <u>941.00</u>		
	3 Gross rents	3		
	4 Gross royalties	4		
	5 Capital gain net income (attach Schedule D (Form 1120))	5		
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
	7 Other income (excluding exempt function income) (attach statement)	7		
	8 Gross income (excluding exempt function income). Add lines 1 through 7	8		
Deductions (directly connected to the production of gross income, excluding exempt function income)	9 Salaries and wages	9		
	10 Repairs and maintenance	10		
	11 Rents	11		
	12 Taxes and licenses	12		
	13 Interest	13		
	14 Depreciation (attach Form 4562)	14		
	15 Other deductions (attach statement)	15		
	16 Total deductions. Add lines 9 through 15	16		
	17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17		
	18 Specific deduction of \$100	18 <u>\$100</u>		
Tax and Payments	19 Taxable income. Subtract line 18 from line 17	19 <u>941.00</u>		
	20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 <u>252.00</u>		
	21 Tax credits (see instructions)	21		
	22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22 <u>252.00</u>		
	23a Preceding year's overpayment credited to the current year	23a		
	b Current year's estimated tax payments	23b		
	c Tax deposited with Form 7004	23c		
	d Credit for tax paid on undistributed capital gains (attach Form 2439)	23d		
	e Credit for federal tax paid on fuels (attach Form 4136)	23e		
	f Elective payment election amount from Form 3800	23f		
	g Total payments and credits. Combine lines 23a through 23f	23g		
	24 Amount owed. Subtract line 23g from line 22. See instructions	24 <u>252.00</u>		
	25 Overpayment. Subtract line 22 from line 23g	25		
	26 Enter portion of line 25 you want: a Credited to 2026 estimated tax b Refunded	26b		
c Routing number _____ d Type: ☐ Checking ☐ Savings				
e Account number _____				
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer <u>Thomas P. Hix</u> Date <u>2/10/26</u> Title <u>President</u>			
Paid Preparer Use Only	Preparer's name <u>Thomas P. Hix</u>	Preparer's signature <u>Thomas P. Hix</u>	Date <u>2/10/26</u>	
	Firm's name	Check ☐ if self-employed		
	Firm's address	Firm's EIN		
		Phone no.		