

Carnahan Crest HOA
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
OPERATING FUND ACCOUNTS				
Carnahan Crest Checking (10)	8,702.48	203.55	8,498.93	4,175.4%
Total OPERATING FUND ACCOUNTS	8,702.48	203.55	8,498.93	4,175.4%
RESERVE FUND ACCOUNTS				
Operating Reserve Savings (20)	10,000.00	13,833.31	-3,833.31	-27.7%
Capital Reserve Savings (21)	36,559.99	32,314.44	4,245.55	13.1%
Septic Reserve Savings (00)	2,000.00	2,000.00	0.00	0.0%
Total RESERVE FUND ACCOUNTS	48,559.99	48,147.75	412.24	0.9%
Total Checking/Savings	57,262.47	48,351.30	8,911.17	18.4%
Accounts Receivable				
Accounts Receivable	-8,325.00	-3,548.41	-4,776.59	-134.6%
Total Accounts Receivable	-8,325.00	-3,548.41	-4,776.59	-134.6%
Other Current Assets				
Undeposited Funds	8,325.00	3,700.00	4,625.00	125.0%
Total Other Current Assets	8,325.00	3,700.00	4,625.00	125.0%
Total Current Assets	57,262.47	48,502.89	8,759.58	18.1%
Fixed Assets				
Land	7,500.00	7,500.00	0.00	0.0%
Monument Sign	5,000.00	5,000.00	0.00	0.0%
Total Fixed Assets	12,500.00	12,500.00	0.00	0.0%
TOTAL ASSETS	69,762.47	61,002.89	8,759.58	14.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	5,608.88	310.36	5,298.52	1,707.2%
Total Accounts Payable	5,608.88	310.36	5,298.52	1,707.2%
Total Current Liabilities	5,608.88	310.36	5,298.52	1,707.2%
Total Liabilities	5,608.88	310.36	5,298.52	1,707.2%

Carnahan Crest HOA
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
Equity				
RESERVE FUNDS				
OPERATING RESERVE FUND				
Balance Jan 1-Operating Reserve	13,833.31	7,033.31	6,800.00	96.7%
YTD Deposits-Operating Reserve	0.00	6,800.00	-6,800.00	-100.0%
YTD Withdrawals-Operating Res.	-3,833.31	0.00	-3,833.31	-100.0%
Total OPERATING RESERVE FUND	10,000.00	13,833.31	-3,833.31	-27.7%
CAPITAL RESERVE FUND				
Balance Jan 1-Capital Reserve	32,314.44	27,815.17	4,499.27	16.2%
YTD Deposits-Capital Reserve	9,993.31	6,160.00	3,833.31	62.2%
YTD Withdrawals-Capital Reserve	-5,747.76	-1,660.73	-4,087.03	-246.1%
Total CAPITAL RESERVE FUND	36,559.99	32,314.44	4,245.55	13.1%
SEPTIC RESERVE FUND	2,000.00	2,000.00	0.00	0.0%
Total RESERVE FUNDS	48,559.99	48,147.75	412.24	0.9%
RETAINED EARNINGS-PRIOR YEARS	12,544.78	12,500.00	44.78	0.4%
Net Income	3,048.82	44.78	3,004.04	6,708.4%
Total Equity	64,153.59	60,692.53	3,461.06	5.7%
TOTAL LIABILITIES & EQUITY	69,762.47	61,002.89	8,759.58	14.4%

12:06 PM

01/01/24

Accrual Basis

Carnahan Crest HOA
Profit & Loss
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
EXEMPT FUNCTION INCOME	
Carnahan Crest Quarterly Dues	45,640.00
Late Payment Fees	41.96
Returned Checks	0.00
Total EXEMPT FUNCTION INCOME	45,681.96
NON-EXEMPT FUNCTION INCOME	
Taxable Interest Income	240.36
Total NON-EXEMPT FUNCTION INCOME	240.36
Total Income	45,922.32
Expense	
EXEMPT FUNCTION EXPENSES	
GROUNDS/LANDSCAPING	
Lawn Care/Mowing	11,401.16
Irrigation System	1,885.41
Cleanup/Pruning	18,635.13
Fertilization/Weed-Pest Control	3,688.86
Yard Waste Pickup	346.08
Total GROUNDS/LANDSCAPING	35,956.64
UTILITIES	
Water	
Water-1921 (23980)	2,862.00
Water-1811 (23981)	2,215.33
Total Water	5,077.33
Total UTILITIES	5,077.33
ROAD MAINTENANCE	
Snow Removal	790.07
Total ROAD MAINTENANCE	790.07
ADMIN/PROFESSIONAL SERVICES	
Insurance Expense	500.00
Other Administrative Expenses	529.46
Total ADMIN/PROFESSIONAL SERVICES	1,029.46

Carnahan Crest HOA
Profit & Loss
January through December 2023

	Jan - Dec 23
GOVERNMENT TAXES/FEES	
Corporation Renewal Fee	20.00
Total GOVERNMENT TAXES/FEES	20.00
Total EXEMPT FUNCTION EXPENSES	42,873.50
Total Expense	42,873.50
Net Ordinary Income	3,048.82
Net Income	3,048.82